



July 22, 2024

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Proceedings of Extra-ordinary General Meeting held on July 22, 2024

Dear Sir / Madam,

In compliance with Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, kindly find enclosed herewith the proceedings of Extra-ordinary General Meeting of the Company held on Monday, July 22, 2024 at 11:00 A.M. through Video Conferencing/Other Audio-Visual Means.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For TARC Limited

Amit Narayan
Company Secretary
A20094



PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF TARC LIMITED

The Extra-ordinary General Meeting (EGM) of the Members of the Company was held on Monday, July 22, 2024 at 11:00 A.M. through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) in compliance with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued therein.

Mr. Amit Narayan, Company Secretary of the Company, highlighted the points for smooth conduct of this meeting regarding facilities provided to members to cast votes electronically on all resolutions as set forth in the Notice of EGM, option to cast vote during the meeting by the members who have not cast their vote through remote e-voting, allow members who registered themselves as speaker in the EGM once the Chairperson directs and recording of proceedings for compliance purposes.

The Chairman greeted the members attending the EGM and after confirming requisite quorum being present, called the meeting to order and commenced the proceedings of the meeting. He informed the members that the Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee and authorized representative of Statutory Auditor are present at the meeting. All the Directors except Mr. Miyar Ramanath Nayak had attended the meeting through VC. Company Secretary of the Company had also attended the meeting through VC.

With the consent of the members, the notice of the EGM already being circulated to the members was taken as read. Thereafter, the following special business items as per the notice of EGM were taken up at the meeting:

- Item No. 1: Providing loan(s), guarantee(s) or security in connection with loan(s) to any other body corporate including subsidiary companies or person or make investment by way of subscription, purchase or otherwise, the securities of any body corporate under Section 186 of the Companies Act 2013.
- Item No. 2: Providing loan(s), guarantee(s) or security under section 185 of Companies Act, 2013.
- Item No. 3: Issue of Non-Convertible Debentures (NCDs) on a Private Placement basis.
- Item No. 4: Pledge/divestment/dilution/disposal of the Company’s investment(s)/ asset(s) of material Subsidiaries and undertaking(s).

The Chairman informed the members that the remote e-voting facility had been provided to the members from July 19, 2024, 09:00 am to July 21, 2024, 5:00 pm. The members who have not cast their vote by remote e-voting and who are participating in this meeting can vote through e-voting system during the EGM. Further, members were informed that the results of voting will be announced on the websites of the Company and stock exchanges on receipt of the consolidated report from the Scrutinizer.

Chairman then requested the Members, who had already registered themselves, to speak one by one. Members expressed their thoughts and raised questions, which were duly replied by Mr. Amar Sarin, Managing Director & CEO of the Company.

After thanking the members and the Board for their participation, the Chairman announced formal closure of the meeting at 11:25 am. The voting was remained open for another 15 minutes. Total 91 members were present at the end of the EGM.

Note: This is not the minutes of the proceedings of the EGM of the Company.

Thanking you,

Yours faithfully,
For TARC Limited

Amit Narayan
Company Secretary
A20094